

COPPER CANYON FIRE AND MEDICAL DISTRICT

Resolution 2020 – 009

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A FORMAL RESOLUTION OF THE ELECTED BOARD OF THE COPPER CANYON FIRE AND MEDICAL DISTRICT ADOPTING THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM PENSION FUNDING POLICY AND ACCEPTING THE DISTRICT'S SHARE OF ASSETS AND LIABILITIES UNDER THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM ACTUARIAL VALUATION REPORT.

WHEREAS, Arizona Revised Statute §38-38-863.01 requires the governing body of all Public Safety Personnel Retirement System (PSPRS) employers to adopt a pension funding policy and formally accept their share of the assets and liabilities based on the PSPRS actuarial valuation report by July 1, 2019 and annually thereafter; and

WHEREAS, the Board of Directors desires to adopt a PSPRS pension funding policy to clearly communicate the District's pension funding objectives and its commitment to District employees and sound financial management of the District and to comply with the statutory requirements; and

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of Copper Canyon Fire & Medical District:

Section 1: The Board of Directors hereby adopts the PSPRS Pension Funding Policy attached hereto as Exhibit "A" and incorporated herein by this reference;

Section 2: The Board of Directors hereby accepts, as set forth in the Policy, the District's share of assets and liabilities based on the PSPRS actuarial valuation report.

Section 3: This Resolution shall take effect immediately upon its adoption and approval.

Approved and Adopted on this 20<sup>th</sup> day of October, 2020.

BY:

ATTEST:




Board Chairperson



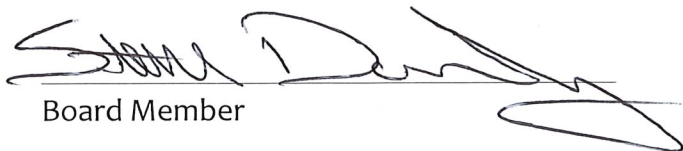
Board Clerk



Board Member



Board Member



Board Member